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Granite wins contract worth USD39m from SANDAG in San Diego

Granite Construction Incorporated (NYSE:GVA) revealed on Friday that it has been awarded a contract by the San Diego Association of Governments (SANDAG) valued at USD39m.

Pursuant to the contract the company stated that it will construct a new bus rapid transit stations along State Route 15 at El Cajon Boulevard and University Avenue in San Diego County and it also mentioned that the project it will be booked into backlog during the second quarter.

Under the scope of the Mid-City Centerline project, there will be an addition of three miles of new dedicated transit lanes, four new bus rapid transit station platforms in the free-way median, plaza bridge entrances and ramp intersection improvements. This project supports an integrated Rapid transit network for high frequency services, seven days a week, the company said.

Finally, the project funding will be provided by the Federal Transit Administration and TransNet, the regional half-cent sales tax for transportation administered by SANDAG, the company added and also that work is on going and will take about two years to complete.

Granite is an infrastructure contractor and construction materials producer that specialises in complex infrastructure projects, including transportation, industrial and federal contracting. It also is an alternative procurement project delivery company.