



ECONOMIC DEVELOPMENT AND BICYCLE INFRASTRUCTURE

EMPLOYMENT & INVESTMENT



Boulder, CO: The bicycle industry supports at least 330 full time jobs & industry economic activity exceeded \$52M in 2010. Source: Community Cycles Economic Survey, 2011



Indianapolis, IN: \$17.5M of commercial & \$35M of residential development has occurred within half a mile of the downtown Indianapolis Cultural Trail. Source: Partnership for Sustainable Communities, 2013

RETAIL SALES



Portland, OR: Average bicyclist spends \$75.66/month while an automobile driver spends \$61/month. Source: Business Cycles: Catering to the Bicycling Market, 2012



New York, NY: Protected bike lanes on 8th and 9th Ave led to 49% increase in retail sales for locally based businesses compared to 3% borough-wide. Source: Measuring the Street, 2012



Memphis TN: Temporary bicycle lanes and promise of permanent facilities in Broad Ave Arts District & Overton Broad Connector has attracted nearly \$6M in private investment including 15 new businesses & renovation of 30 properties. Source: Livable Memphis, 2012



San Francisco, CA: For the Valencia Street Bike Lane Project, nearly two-thirds of merchants (65%) reported bicycle lanes have had an overall positive impact on their business and/or sales and 56% of merchants felt that bike lanes help local residents do more of their shopping locally. Source: Economic Effects of Traffic Calming on Urban Small Businesses, 2003

PROPERTY VALUES



Delaware: Dedicated bicycle paths within 164 feet increases property values by about \$8,800. Source: Property Value/Desirability Effects of Bike Paths Adjacent to Residential Areas, 2006



Portland, OR: Homes located on a bicycle boulevard are worth \$5,757 more than homes that are not. Source: Valuing Bike Boulevards in Portland through Hedonic Regression, 2008